

BUFFALO ERIE NIAGARA LAND IMPROVEMENT CORPORATION

MEMORANDUM

TO: Board of Directors, Buffalo Erie Niagara Land Improvement Corporation

FROM: Brendan Mehaffy, Vice Chairperson

SUBJECT: **Resolution #2015-11** Resolution Authorizing Membership in New York Land Bank Association, Inc.

DATE: August 21, 2015

DISCUSSION:

BENLIC and the other New York land banks have discussed formation of a New York Not-for-Profit Corporation (the "Corporation") for the purpose of promoting and marketing the concept and utility of land banks, fostering the sharing of information and resources among land banks, and supporting governmental relations to benefit and further the purpose of the land banks in New York.

At the January 23 2015 meeting of the Board of Directors, the Board approved by action an annual allocation to be made to this Corporation of \$1,500.00 largely constituting "membership dues".

ACTION:

The Board of Directors is hereby requested to approve the following resolution:

RESOLVED that the BENLIC Board of Directors authorizes the formation of the Corporation by the filing of Articles of Incorporation in the form presented at this meeting and attached hereto; and be it further

RESOLVED that the Board of Directors hereby adopt the By-laws of the Corporation in the form presented at this meeting and attached hereto; and be it further

RESOLVED that the Board of Directors authorizes the BENLIC Executive Director to execute all documents on behalf of BENLIC which may be necessary or desirable to further intent of this Resolution and do such further things or perform such acts as may be necessary to implement the provisions of this Resolution.