

BUFFALO ERIE NIAGARA LAND IMPROVEMENT CORPORATION

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**MEMORANDUM**

**TO:** Board of Directors, Buffalo Erie Niagara Land Improvement Corporation  
**FROM:** Brendan Mehaffy, Chairperson  
**SUBJECT:** **Resolution #2016-47** Approval of 2017 Budget  
**DATE:** October 26, 2016

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DISCUSSION:

BENLIC must prepare and provide an annual budget to New York State as BENLIC is a local public authority of the State, it must provide such budget at least 60 days before start of BENLIC fiscal year (January 1).

The 2017 BENLIC Budget is attached hereto and made a part hereof.

ACTION:

The Board of Directors is hereby requested to approve the following resolution:

RESOLVED that the BENLIC Board of Directors approves the 2017 BENLIC budget for submission to New York State's Authorities Budget Office contingent on review of same budget and comment by the BENLIC Audit and Finance committee.