

BENLIC 2016 BUDGET		2014 Actual	2015 Adopted	2015 Estimated	2016 - Proposed	2017 - Projected	2018 - Projected	2019 - Projected
Income:								
2000	<i>Contribution Revenue</i>							
2010	Gov't Grant - NYS Attorney General	\$1,111,135.00	\$2,309,501.44	\$1,844,362.02	\$1,579,693.98	\$0.00	\$0.00	\$0.00
2020	Gov't Grant - Erie County	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
2100	Grant - Other	\$0.00	\$25,000.00	\$9,500.00	\$0.00	\$0.00	\$0.00	\$0.00
2400	50% / 5 Year Split	\$0.00	\$750.00	\$0.00	\$866.19	\$3,000.00	\$3,500.00	\$4,000.00
2601	Property Sales	\$6,311.00	\$655,700.00	\$357,948.46	\$883,500.00	\$970,000.00	\$800,000.00	\$800,000.00
2800	REO-Donation Fund Contribution/ Concession	\$15,000.00	\$60,000.00	\$56,518.64	\$30,000.00	\$0.00	\$0.00	\$0.00
3000	<i>Reserve Revenue</i>							
3000	Appropriated Use of Reserves	\$0.00	\$0.00	\$0.00	\$0.00	\$49,510.00	\$324,385.00	\$319,179.00
Total - Income		\$1,142,446.00	\$3,060,951.44	\$2,278,329.12	\$2,504,060.17	\$1,032,510.00	\$1,137,885.00	\$1,133,179.00
5000 Cost of Sales								
5001	Property Purchase Cost	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5010	Filing / Recording Fees	\$3,395.00		\$2,410.00	\$3,865.00	\$0.00	\$0.00	\$0.00
5021	Property Insurance			\$7,450.00	\$13,970.00	\$11,000.00	\$10,000.00	\$10,000.00
5022	General Liability Insurance			\$2,400.00	\$2,640.00	\$2,250.00	\$2,000.00	\$2,000.00
	<i>Insurance Subtotal</i>			<u>\$9,850.00</u>	<u>\$16,610.00</u>	<u>\$13,250.00</u>	<u>\$12,000.00</u>	<u>\$12,000.00</u>
5030	Inspections	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5040	Board-Up / Secure Property	\$0.00		\$2,500.00	\$627.00	\$500.00	\$400.00	\$400.00
5045	Re-key	\$0.00		\$2,500.00	\$627.00	\$500.00	\$400.00	\$400.00
5050	Debris-Removal / Clean-out	\$1,140.79		\$23,850.00	\$5,950.00	\$4,500.00	\$3,800.00	\$3,800.00
5060	Winterization	\$0.00		\$5,000.00	\$1,254.00	\$1,000.00	\$800.00	\$800.00
	<i>Initial Services Subtotal</i>			<u>\$33,850.00</u>	<u>\$8,458.00</u>	<u>\$6,500.00</u>	<u>\$5,400.00</u>	<u>\$5,400.00</u>
5070	Landscaping	\$0.00		\$4,000.00	\$9,000.00	\$2,000.00	\$2,000.00	\$2,000.00
5080	Snow Removal	\$108.75		\$1,000.00	\$3,600.00	\$1,000.00	\$1,000.00	\$1,000.00
5090	Rehabilitation / Development	\$0.00		\$731,625.64	\$1,095,225.00	\$600,000.00	\$700,000.00	\$700,000.00
5110	Environmental Services - (Asbs. Surveys, etc.)	\$0.00		\$2,500.00	\$2,400.00	\$2,500.00	\$2,500.00	\$2,500.00
5120	Other Fees	\$150.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<i>Rehab. Subtotal</i>		<u>\$535,000.00</u>	<u>\$739,125.64</u>	<u>\$1,110,225.00</u>	<u>\$605,500.00</u>	<u>\$705,500.00</u>	<u>\$705,500.00</u>
5130	Utilities - service charges	\$0.00		\$2,368.33	\$5,400.00	\$3,000.00	\$3,000.00	\$3,000.00
5135	Utilities - capital charges	\$0.00		\$1,015.00	\$2,250.00	\$1,000.00	\$1,000.00	\$1,000.00
	<i>Utilities Subtotal</i>	<u>\$0.00</u>	<u>\$3,500.00</u>	<u>\$3,383.33</u>	<u>\$7,650.00</u>	<u>\$4,000.00</u>	<u>\$4,000.00</u>	<u>\$4,000.00</u>
5150	Taxes	\$3,887.44	\$46,567.83	\$7,366.93	\$1,800.00	\$2,000.00	\$2,000.00	\$2,000.00
5152	Taxes / Assessments - Special *	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5170	Architectural Prof. Services	\$0.00	\$0.00	\$17,500.00	\$15,300.00	\$12,000.00	\$15,000.00	\$15,000.00
5180	Land Survey Prof. Services	\$0.00	\$0.00	\$1,200.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
5200	Appraisals / BPOs / Other Valuation Service	\$6,000.00	\$1,500.00	\$1,500.00	\$3,850.00	\$1,500.00	\$1,500.00	\$1,500.00
5220	Brokerage - Sale	\$0.00	\$58,550.00	\$18,048.00	\$53,010.00	\$58,200.00	\$48,000.00	\$48,000.00
5230	Sale of Property Closing Costs	\$0.00	\$22,075.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total - Cost of Sales		\$14,681.98	\$667,192.83	\$834,233.90	\$1,218,903.00	\$704,950.00	\$795,400.00	\$795,400.00
Gross Margin		\$1,127,764.02	\$2,393,758.61	\$1,444,095.22	\$1,285,157.17	\$327,560.00	\$342,485.00	\$337,779.00
Expenses:								
6000	Repayment of Back Taxes - County	\$0.00		\$50,766.82	\$30,573.67	\$35,000.00	\$25,000.00	\$25,000.00
6001	Repayment of Back Taxes - City Lackawanna	\$0.00		\$10,780.00	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00
6002	Repayment of Back Taxes - City Tonawanda	\$0.00		\$0.00	\$22,514.52	\$0.00	\$10,000.00	\$10,000.00
6003	Repayment of Back Taxes - City Buffalo	\$0.00		\$0.00	\$4,000.00	\$15,000.00	\$15,000.00	\$15,000.00
6004	Repayment of Foreclosure and Maintenance Expenses	\$0.00		\$2,455.08	\$5,500.00	\$6,500.00	\$5,000.00	\$5,000.00

		<i>Repayment Subtotal</i>	\$0.00	\$74,567.65	\$64,001.90	\$62,588.19	\$66,500.00	\$65,000.00	\$65,000.00
6010	Personnel - Gross Salary				\$116,000.00	\$121,800.00	\$127,000.00	\$130,175.00	\$133,429.00
*6020	Personnel - Fringe				\$45,614.00	\$47,894.00	\$50,000.00	\$62,000.00	\$64,000.00
6030	Personnel - Processing				\$492.00	\$500.00	\$500.00	\$500.00	\$500.00
		<i>Personnel Subtotal</i>	\$100,122.00	\$162,000.00	\$162,106.00	\$170,194.00	\$177,500.00	\$192,675.00	\$197,929.00
6210	Mileage		\$0.00		\$800.00	\$1,200.00	\$1,000.00	\$1,000.00	\$1,000.00
6212	Other Employee Reimburse		\$2,501.35		\$500.00	\$500.00	\$500.00	\$500.00	\$500.00
		<i>Employee Reimburse Subtotal</i>	\$2,501.35		\$1,300.00	\$1,700.00	\$1,500.00	\$1,500.00	\$1,500.00
6240	Demolitions - City of Buffalo		\$892,411.00	\$1,000,000.00	\$785,745.30	\$0.00	\$0.00	\$0.00	\$0.00
6245	Demolitions - City of Lackawanna		\$100,000.00	\$100,000.00	\$60,770.00	\$7,276.40	\$0.00	\$0.00	\$0.00
6250	Demolitions - County Balance		\$0.00	\$300,000.00	\$89,848.72	\$113,917.58	\$0.00	\$0.00	\$0.00
		<i>Demolitions Subtotal</i>	\$992,411.00	\$1,400,000.00	\$936,364.02	\$121,193.98	\$0.00	\$0.00	\$0.00
6300	Other General and Administrative Expenses		\$0.00	\$1,500.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
6310	Office Expenses		\$260.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
6350	Dues & Subscriptions		\$0.00	\$0.00	\$1,500.00	\$1,800.00	\$1,800.00	\$2,000.00	\$2,000.00
6400	Bank Charges		\$0.00	\$0.00	\$600.00	\$400.00	\$300.00	\$250.00	\$200.00
6500	Professional Services		\$10,261.00	\$25,510.00	\$20,907.50	\$13,000.00	\$13,000.00	\$14,000.00	\$14,000.00
6800	Travel		\$0.00	\$0.00	\$2,400.00	\$2,400.00	\$2,600.00	\$2,600.00	\$2,600.00
6920	Fees/ Taxes/ Re-Writes		\$0.00	\$0.00	\$75.00	\$0.00	\$0.00	\$0.00	\$0.00
6950	Worker's Compensation		\$0.00	\$0.00	\$668.00	\$700.00	\$730.00	\$770.00	\$800.00
6960	Unemployment Insurance		\$0.00	\$0.00	\$400.00	\$450.00	\$500.00	\$550.00	\$600.00
6970	Disability		\$0.00	\$0.00	\$60.00	\$70.00	\$80.00	\$90.00	\$100.00
6999	Contingency of Operations		\$0.00	\$0.00	\$50,000.00	\$75,000.00	\$60,000.00	\$60,000.00	\$50,000.00
Total - Expenses			\$1,105,555.35	\$1,665,077.65	\$1,243,682.42	\$451,996.17	\$327,010.00	\$341,935.00	\$337,229.00
Net Ordinary Income			\$22,208.67	\$728,680.96	\$200,412.80	\$833,161.00	\$550.00	\$550.00	\$550.00
Other Income									
7000	Miscellaneous Revenue		\$790.00	\$0.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00
7100	Interest and Earnings		\$212.00	\$0.00	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00
Total - Other Income			\$1,002.00	\$0.00	\$550.00	\$550.00	\$550.00	\$550.00	\$550.00
Other Expenses									
8000	Miscellaneous Expense		\$2,832.00	\$0.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00
8500	Entity Expenses		\$0.00	\$0.00	\$600.00	\$600.00	\$600.00	\$600.00	\$600.00
9000	Capital/ Future project reserve		\$20,378.67	\$728,680.96	\$199,862.80	\$832,611.00	\$0.00	\$0.00	\$0.00
Total - Other Expenses			\$23,210.67	\$728,680.96	\$200,962.80	\$833,711.00	\$1,100.00	\$1,100.00	\$1,100.00
Net Other Income			\$ (22,208.67)	\$ (728,680.96)	\$ (200,412.80)	\$ (833,161.00)	\$ (550.00)	\$ (550.00)	\$ (550.00)
NET INCOME			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
IN-KIND SERVICES									
	City of Buffalo In-Kind Staff Support		\$133,652.00	\$156,501.00	\$156,501.00	\$156,501.00	\$160,413.53	\$164,423.86	\$168,534.46
	Erie County In-Kind Staff Support		\$136,527.00	\$136,527.00	\$136,527.00	\$136,527.00	\$139,940.18	\$143,438.68	\$147,024.65
	Municipal In-Kind Staff Support		\$3,125.00	\$3,125.00	\$3,125.00	\$3,125.00	\$3,203.13	\$3,283.20	\$3,365.28
	Capital/ Future Project Reserve		\$20,378.67		\$199,862.80	\$832,611.00	\$ (49,510.00)	\$ (324,385.00)	\$ (319,179.00)
	Reserves - Fund Balance		\$20,378.67		\$220,241.47	\$1,052,852.47	\$ 1,003,342.47	\$ 678,957.47	\$ 359,778.47