

MEMORANDUM

TO: Board of Directors, Buffalo Erie Niagara Land Improvement Corporation

FROM: Brendan Mehaffy, Chairperson

SUBJECT: **Resolution #2017- 24** Disposition of 100 Sawyer Ave, Tonawanda

DATE: April 26, 2017

DISCUSSION:

The Buffalo Erie Niagara Land Improvement Corporation (BENLIC) acquired the property of 100 Sawyer Avenue, Town of Tonawanda via Erie County In-Rem Auction in 2014 as part of its annual RFF Process. The parcel is a 6,780-sq. ft. vacant commercial lot surrounded by light industrial activity. At the time of acquisition, Town of Tonawanda officials identified a potential purchaser for the parcel. This sale however, did not occur.

In March of 2017 BENLIC received an offer for the property from a nearby business owner, Jeremie C. Jones of Prolific Auto Detailing. Mr. Jones wishes to purchase the lot under the LLC Prolific Realty Group. Mr. Jones plans to pave the property and park vehicles awaiting servicing. Future plans may include the construction of an office to facilitate auto-sales activity.



BUFFALO ERIE NIAGARA LAND IMPROVEMENT CORPORATION

BENLIC staff has reviewed the offer including respective Property Purchase Application. The purpose of the proposed disposition is congruent with BENLIC's mission to return property to productive use.

Pursuant to the Property Disposition Guidelines of BENLIC, section 4.2(A), the Corporation may dispose of real property by negotiation.

Buyer	Offer Value	Notes
Jeremie Jones Prolific Realty Inc	\$100.00	Local business owner. Hopes to expand operations with acquisition.

ACTION:

The Board of Directors is hereby requested to approve the following resolution:

RESOLVED that the BENLIC Board of Directors authorizes the disposition of the property of 100 Sawyer Avenue, Town of Tonawanda NY (SBL #64.12-3-16) in the amount of \$100.00 by an Agreement of Sale of Real Property with offeror, Prolific Realty Inc, and in so doing follows the proper procedure for disposal of real property by negotiation as described in the Property Disposition Guidelines of the Corporation; and be it further,

RESOLVED, that the Executive Director of BENLIC, Jocelyn Gordon, and BENLIC legal counsel are authorized to execute documents and take any necessary actions to close on the sale of the above-referenced property.