

BUFFALO ERIE NIAGARA LAND IMPROVEMENT CORPORATION

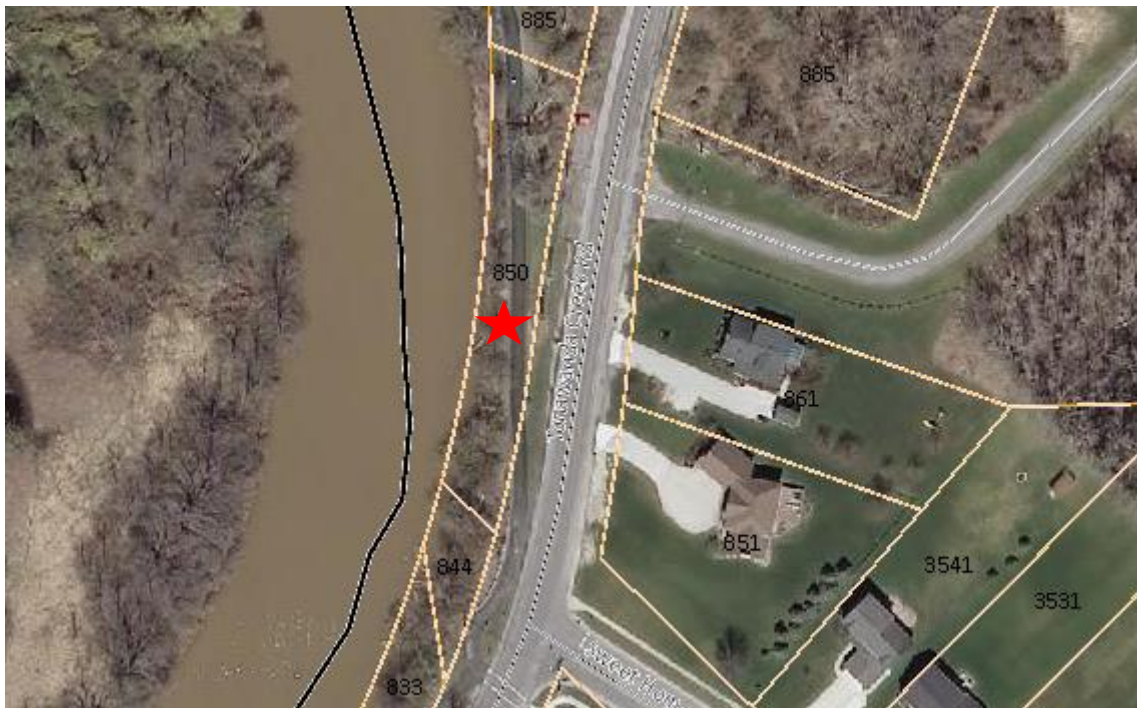
MEMORANDUM

TO: Board of Directors, Buffalo Erie Niagara Land Improvement Corporation
FROM: Brendan Mehaffy, Chairperson
SUBJECT: **Resolution #2017- 25** Disposition of 850 Tonawanda Creek, Amherst
DATE: April 26, 2017

DISCUSSION:

The Buffalo Erie Niagara Land Improvement Corporation (BENLIC) acquired the property of 850 Tonawanda Creek Road, Town of Amherst via Erie County In-Rem Auction in 2016 as part of its annual RFF Process. Town of Amherst representatives expressed an interest to acquire the vacant parcel and preserve it as open space with access to an existing bike path. This use is in accordance with their open space plan and the parcel will be managed according to the wishes of the NYS Canal Corporation. Amherst has offered \$300.00 for the parcel. This is the total assessed value at the time BENLIC acquired the property.

BENLIC staff has reviewed the Town of Amherst offer, and letter of intent from the Amherst Town Supervisor. The purpose of the proposed disposition is congruent with BENLIC’s mission to return property to productive use.



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Pursuant to the Property Disposition Guidelines of BENLIC, section 4.2(A), the Corporation may dispose of real property by negotiation.

BENLIC Costs	Sales Price
< \$100	\$300

ACTION:

The Board of Directors is hereby requested to approve the following resolution:

RESOLVED that the BENLIC Board of Directors authorizes the disposition of the property of 850 Tonawanda Creek Road, Town of Amherst, NY (SBL #14.20-2-11) in the amount of \$300.00 by an Agreement of Sale of Real Property with offeror, Town of Amherst, and in so doing follows the proper procedure for disposal of real property by negotiation as described in the Property Disposition Guidelines of the Corporation; and be it further,

RESOLVED, that the Executive Director of BENLIC, Jocelyn Gordon, and BENLIC legal counsel are authorized to execute documents and take any necessary actions to close on the sale of the above-referenced property.