

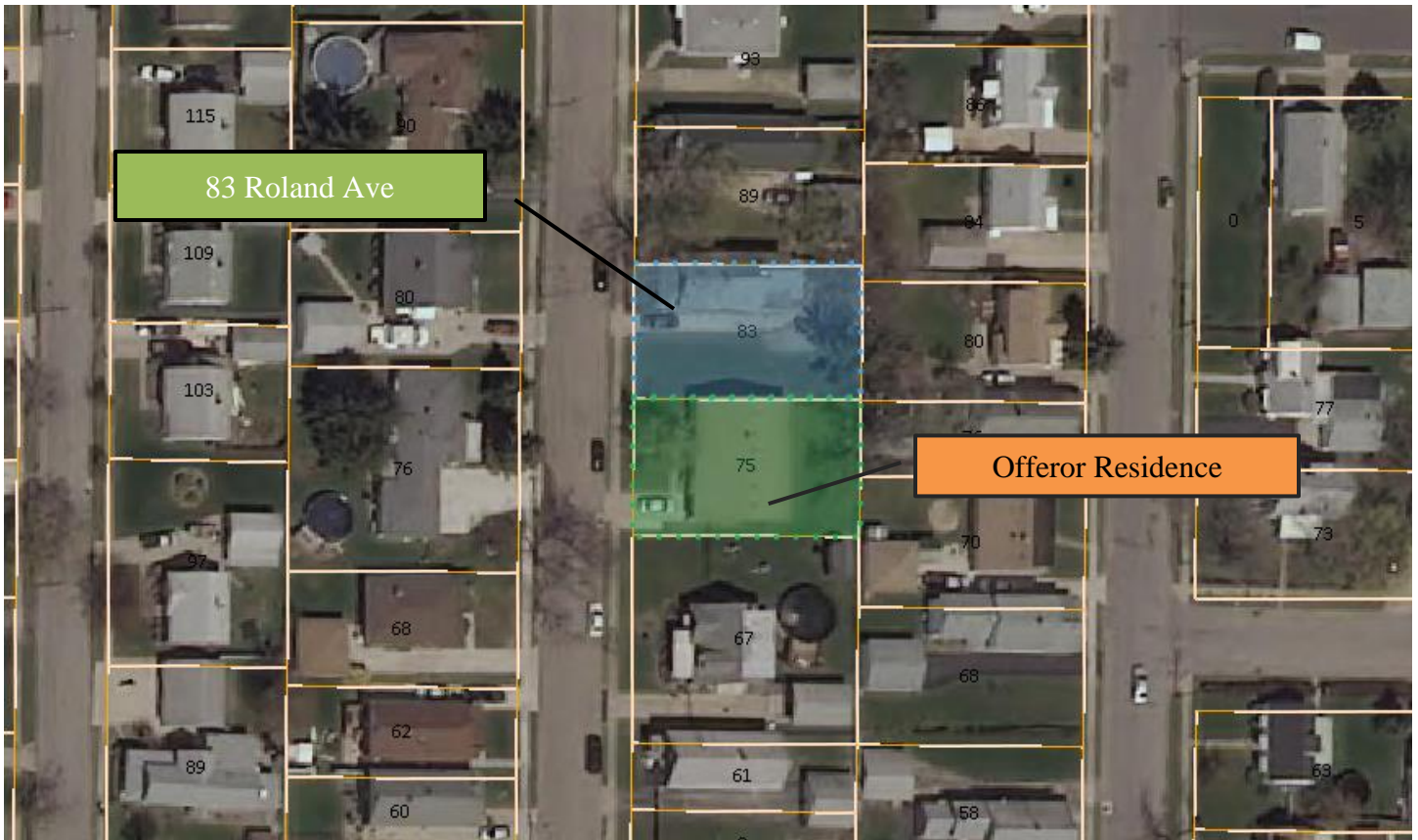
MEMORANDUM

TO: Board of Directors, Buffalo Erie Niagara Land Improvement Corporation
FROM: Brendan Mehaffy, Chairperson
SUBJECT: **Resolution #2017- 26** Disposition of 83 Roland Ave, Sloan
DATE: April 26, 2017

DISCUSSION:

The Buffalo Erie Niagara Land Improvement Corporation (BENLIC) acquired the property of 83 Roland Avenue, Village of Sloan as part of a BENLIC Judicial Auction Initiative in March of 2017. The original residence was demolished when it was found to be in a severe state of disrepair.

In February of 2017 BENLIC received a side-lot purchase application from an adjacent property owner, Anne Prell. Ms. Prell, a longtime resident of Sloan, wishes to combine the property with her own. Improvements include fencing and landscaping with a possible driveway extension. Ms. Prell and her husband, a local law enforcement officer, have been maintaining the property since it was first abandoned over five years ago.



BUFFALO ERIE NIAGARA LAND IMPROVEMENT CORPORATION

BENLIC staff has reviewed the offer including respective Property Purchase Application. The purpose of the proposed disposition is congruent with BENLIC’s mission to return property to productive use.

Pursuant to the Property Disposition Guidelines of BENLIC, section 4.2(A), the Corporation may dispose of real property by negotiation.

Buyer	Offer Value	Notes
Anne Prell	\$2,000.00	Cash offer. Long time adjacent property owner.

BENLIC Costs
~ \$1,200

BENLIC Reimbursed Demolition
\$18,656.46

ACTION:

The Board of Directors is hereby requested to approve the following resolution:

RESOLVED that the BENLIC Board of Directors authorizes the disposition of the property of 83 Roland Avenue, Village of Sloan, NY (SBL #113.29-4-24) in the amount of \$2,000.00 by an Agreement of Sale of Real Property with offeror Anne Prell, and in so doing follows the proper procedure for disposal of real property by negotiation as described in the Property Disposition Guidelines of the Corporation; and be it further,

RESOLVED, that the Executive Director of BENLIC, Jocelyn Gordon, and BENLIC legal counsel are authorized to execute documents and take any necessary actions to close on the sale of the above-referenced property.