

MEMORANDUM

TO: Board of Directors, Buffalo Erie Niagara Land Improvement Corporation
FROM: Brendan Mehaffy, Chairperson
SUBJECT: **Resolution #2018-71** Approval of 2019 Budget for the NYS ABO Budget Office
DATE: October 11, 2018

DISCUSSION:

BENLIC must prepare and provide an annual budget to New York State as BENLIC is a local public authority of the State, it must provide such budget to remain in compliance at least sixty (60) days before start of BENLIC fiscal year (January 1). The budget was drafted with the assistance of senior Staff from Lumsden & McCormick, LLP as a part of their contracted menu of services for BENLIC.

The BENLIC Audit & Finance Committee has reviewed the 2019 NYS ABO-specific budget with BENLIC staff.

The 2019 BENLIC Budget is attached hereto and made a part hereof.

ACTION:

The Board of Directors is hereby requested to approve the following resolution:

RESOLVED that the BENLIC Board of Directors approves the 2019 BENLIC budget for submission to New York State's Authorities Budget Office.