

MEMORANDUM

TO: Board of Directors, Buffalo Erie Niagara Land Improvement Corporation
FROM: Brendan Mehaffy, Chairperson
SUBJECT: **Resolution #2018-80** - Accept Grant – OAG Community Revitalization Initiative
DATE: November 15, 2018

DISCUSSION:

Enterprise Community Partners, INC. has awarded The Buffalo Erie Niagara Land Improvement Corporation (“BENLIC”) a Land Bank Community Revitalization Initiative grant in the amount of \$1,500,000.

The BENLIC Board of Directors wishes to accept and implement the CRI Program grant.

ACTION:

The Board of Directors is hereby requested to approve the following resolution:

RESOLVED, the Executive Director of the Corporation is authorized, directed and empowered to execute and deliver in the name of the Corporation such documents as the Board of Directors of the Corporation may approve, including without limitation: contracts, indemnities, disclosure agreements, receipts, instructions, certificates, authorizations, acknowledgements and other documents relating the CRI Program (collectively known as the “Documents”) such approval to be conclusively (but not exclusively evidenced) by their execution thereof, and be it further;

RESOLVED, the Board of Directors of the Corporation are authorized to make such changes to the Documents on behalf of the Land Bank, as they may approve, such approval to be conclusively (but not exclusively) evidenced by any of their execution thereof, and be it further;

RESOLVED, the authority given hereunder shall be deemed retroactive. Any actions authorized herein and performed prior to the date of this written consent are hereby ratified, confirmed and approved, and be it further;

RESOLVED, the Board of Directors of the Corporation is hereby authorized to take such further action (including, without limitation, the payment of costs, fees, expenses, and other amounts), on behalf of the Corporation, as they deem appropriate to consummate the CRI Program Documents or perform the Corporation’s obligations under any of the Documents, and be it further;

RESOLVED, if titles and/or dates and parties to the Documents change, no change to such titles, dates or parties shall affect the authority conferred hereunder, and be it further;

RESOLVED, that this Resolution shall take effect immediately.