

MEMORANDUM

TO: Board of Directors, Buffalo Erie Niagara Land Improvement Corporation
FROM: Brendan Mehaffy, Chairperson
SUBJECT: **Resolution #2018-88-** 1040 Backus, Evans – Extend Term Ninety Days
DATE: December 20, 2018

DISCUSSION:

The Buffalo Erie Niagara Land Improvement Corporation (BENLIC) acquired the property of 1040 Backus Road, Town of Evans via the 2017 Erie County In-Rem Foreclosure Auction. The Corporation disposed the property via Resolution #2017-56 in November 2017 to Queen City Home Repair for \$24,900, the property with a note and mortgage agreement for \$59,926 (the “Agreement”). BENLIC Building Inspector John Good has recently inspected the property and states that Mr. Orcutt completed a great deal of work required within the BENLIC scope, however some items within the BENLIC scope were not complete and would not be completed by December 18, 2018. John Good states that 90% of the work against the BENLIC scope is complete, balance constituting installation of interior finishes.

The BENLIC Real Estate Subcommittee has reviewed the proposed extension and recommends approval.



ACTION:

The Board of Directors is hereby requested to approve the following resolution:

RESOLVED that the BENLIC Board of Directors authorizes the extension of the term of the Agreement by ninety days from December 18, 2018 to March 18, 2019.

RESOLVED, that BENLIC authorizes Jocelyn Gordon, as Executive Director, along with BENLIC legal counsel to take all necessary actions required to execute and record a modification to the Agreement with Queen City Home Repair.