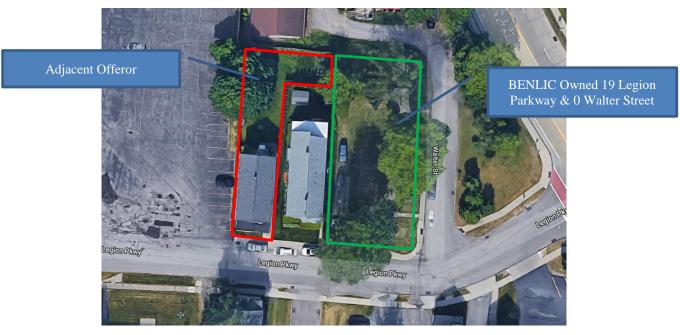
MEMORANDUM

TO:	Board of Directors, Buffalo Erie Niagara Land Improvement Corporation		
FROM:	Brendan Mehaffy, Chairperson		
SUBJECT:	Resolution #2019- XX Disposition of 19 Legion/0 Walter, Village of Lancaster		
DATE:	May 16, 2019		

DISCUSSION:

The Buffalo Erie Niagara Land Improvement Corporation (BENLIC) acquired 6 vacant side-lots within the Village of Lancaster during the 2018 Erie County In-Rem Auction. BENLIC staff solicited adjacent owner interest through direct mail in April of 2019. Additionally, BENLIC staff included an informational flyer produced by the appraisal firm KLW Appraisal as each lot independently appraised ahead of a direct mail campaign to better determine fair market value.

Adjacent owners were directed to submit side lot purchase applications and state the intended use of the lot if acquired. Additionally, the letters stated that offers should be a minimum of \$500 to be considered for purchase.



- 19 Legion Parkway SBL (#104.82-5-19)
- 0 Walter Street SBL (#104.82-5-17)

BENLIC staff has reviewed the offer including respective Side-Lot Purchase Application. The purpose of the proposed disposition is congruent with BENLIC's mission to return property to productive use.

Pursuant to the Property Disposition Guidelines of BENLIC, section 4.2(A), the Corporation may dispose of real property by negotiation.

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		BENLIC Costs < \$500	
Offeror	Offer Value	Willing to Combine Property?	Notes
Scott Keller	\$15,000.00	Yes	Construct Garage and Additional Parking for Tenants (Owner Occupied). Will Create Additional Landscaping.

BENLIC Real Estate Subcommittee Members have reviewed all offers and support a disposition by BENLIC Board of Director vote to Scott Keller for the side-lot located at 19 Legion Parkway + 0 Walter Street.

ACTION:

The Board of Directors is hereby requested to approve the following resolution:

- RESOLVED that the BENLIC Board of Directors authorizes the disposition of the property of 19 Legion Parkway, Village of Lancaster, NY (SBL #104.82-5-19) and 0 Walter Street, Village of Lancaster, NY (SBL #104.82-5-17) in the amount of \$15,000.00 by an Agreement of Sale of Real Property to offeror Scott Keller and in so doing follows the proper procedure for disposal of real property by negotiation as described in the Property Disposition Guidelines of the Corporation; and be it further,
- RESOLVED, that the Executive Director of BENLIC, Jocelyn Gordon, and BENLIC legal counsel are authorized to execute documents and take any necessary actions to close on the sale of the above-referenced property.