

**MEMORANDUM**

**TO:** Board of Directors, Buffalo Erie Niagara Land Improvement Corporation

**FROM:** Brendan Mehaffy, Chairperson

**SUBJECT:** **Resolution #2019-30** Approval of 2019 Property Tax and Maintenance and Foreclosure Proceeds Distribution Policies

**DATE:** June 20, 2019

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DISCUSSION:

The BENLIC Board of Directors annually votes for Property Tax and Maintenance and Foreclosure Proceeds Distribution Policies to enable authority to use preferred bid power at various public tax auctions. Subsequent approval of the policies is required by the legislative authorities of the Foreclosing Governmental Units – for example, Erie County Legislature, Buffalo Common Council, etc.

ACTION:

The Board of Directors is hereby requested to approve the following resolution:

RESOLVED that the BENLIC Board of Directors approves the 2019 Property Tax and Maintenance and Foreclosure Proceeds Distribution Policies for County of Erie, City of Buffalo, City of Lackawanna, and City of Tonawanda.

2019 Policies attached and made part of this Resolution.