

MEMORANDUM

TO: Board of Directors, Buffalo Erie Niagara Land Improvement Corporation
FROM: Brendan Mehaffy, Chairperson
SUBJECT: **Resolution #2019-57** 9389 Orange, Buffalo – Extend Term 6 Months
DATE: November 21, 2019

DISCUSSION:

The Buffalo Erie Niagara Land Improvement Corporation (BENLIC) acquired the property of 9389 Orange Street, City of Buffalo via the 2018 Erie County In Rem Auction. The Corporation disposed the property via Resolution #2018-66 in October 2018 to MWE LLC. for \$15,000.00, the property with a note and mortgage agreement for \$50,000.00 (the “Agreement”).



BENLIC Staff has inspected the property and confirms significant improvements have been made to the single-family home. Both BENLIC Staff and the purchaser believe that remaining required rehabilitation items will not be completed until after the current Agreement deadline expires. Therefore, the purchaser has requested a 6-month extension.

ACTION:

The Board of Directors is hereby requested to approve the following resolution:

RESOLVED that the BENLIC Board of Directors authorizes the extension of the term of the Agreement by six (6) months from January 25, 2020 to July 25, 2020; and be it further,

RESOLVED, that BENLIC authorizes Jocelyn Gordon, as Executive Director, along with BENLIC legal counsel to take all necessary actions required to execute and record a modification to the Agreement with MWE LLC.