

2018 BENLIC BUDGET		2018 Modified Budget	2018 YTD	2019 - Proposed	2020 - Projected	2021 - Projected
Income:						
2000	<u>Contribution Revenue</u>					
2010	Gov't Grant - NYS Attorney General	\$0.00	\$0.00	\$950,000.00	\$950,000.00	\$250,000.00
2020	Gov't Grant - Erie County	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
2100	Grant - Financial Institutions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2200	Grant - Foundations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2030	Grant - LISC	\$1,029,076.00	\$1,010,073.00	\$200,000.00	\$0.00	\$0.00
2035	Grant - LISC-AmeriCorps	\$10,900.00	\$14,497.03	\$0.00	\$0.00	\$0.00
2400	50% / 5 Year Split	\$4,000.00	\$0.00	\$6,000.00	\$6,000.00	\$6,000.00
2601	Property Sales	\$1,243,440.86	\$827,233.01	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
2800	REO-Donation Fund Contribution/ Concession	\$205,653.00	\$213,153.00	\$150,000.00	\$0.00	\$0.00
3000	<u>Reserve Revenue</u>					
3000	Appropriated Use of Reserves	\$0.00	\$0.00	\$0.00	\$0.00	\$366,100.00
Total - Income		\$2,503,069.86	\$2,074,956.04	\$2,316,000.00	\$1,966,000.00	\$1,632,100.00
Cost of Sales:						
	Cost of Sales	\$1,033,374.64	\$876,817.24	\$1,700,000.00	\$1,200,000.00	\$1,200,000.00
Total - Cost of Sales		\$1,033,374.64	\$876,817.24	\$1,700,000.00	\$1,200,000.00	\$1,200,000.00
Gross Margin		\$1,469,695.22	\$1,198,138.80	\$616,000.00	\$766,000.00	\$432,100.00
Expenses:						
6010	Personnel - Gross Salary	\$173,880.00	\$156,601.71	\$240,000.00	\$252,000.00	\$264,600.00
*6020	Personnel - Fringe	\$48,717.00	\$27,520.10	\$60,000.00	\$63,000.00	\$66,150.00
6050	Personnel - Processing	\$670.00	\$579.89	\$670.00	\$700.00	\$700.00
	<u>Personnel Subtotal</u>	<u>\$223,267.00</u>	<u>\$184,701.70</u>	<u>\$300,670.00</u>	<u>\$315,700.00</u>	<u>\$331,450.00</u>
6100	Temporary Personnel - AmeriCorps Vistas	\$10,900.00	\$14,000.00	\$0.00	\$0.00	\$0.00
6110	Temporary Personnel - Fringe - AmeriCorps Vistas	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<u>Temporary Personnel Subtotal</u>	<u>\$10,900.00</u>	<u>\$14,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
6210	Mileage		\$4,011.36	\$4,000.00	\$2,500.00	\$2,500.00
6212	Other Employee Reimburse	\$310.00	\$255.10	\$300.00	\$500.00	\$500.00
6220	Intern/ AmeriCorps Reimburse	\$675.00	\$2,160.54	\$0.00		
	<u>Employee Reimburse Subtotal</u>	<u>\$985.00</u>	<u>\$6,427.00</u>	<u>\$4,300.00</u>	<u>\$3,000.00</u>	<u>\$3,000.00</u>
6240	Demolitions - City of Buffalo	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6245	Demolitions - City of Lackawanna	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6250	Demolitions - County Balance	\$10,900.00	\$10,700.00	\$25,000.00	\$0.00	\$0.00
	<u>Demolitions Subtotal</u>	<u>\$10,900.00</u>	<u>\$10,700.00</u>	<u>\$25,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
6300	General and Administrative Expenses	\$300.00	\$821.92	\$1,000.00	\$500.00	\$500.00
6310	Office Supplies	\$1,900.00	\$1,064.59	\$500.00	\$500.00	\$500.00
6311	Office Equipment	\$1,000.00	\$160.47	\$1,000.00	\$1,000.00	\$1,000.00
6320	Computers	\$700.00	\$0.00	\$0.00	\$0.00	\$1,500.00
6314	Phones	\$2,388.00	\$2,385.84	\$2,500.00	\$2,500.00	\$2,500.00
6312	Internet	\$2,161.80	\$1,284.91	\$1,500.00	\$1,500.00	\$1,500.00
6316	Website/ Webservices Expenses	\$0.00	\$76.12	\$250.00	\$250.00	\$250.00
6320	Postage	\$250.00	\$622.61	\$750.00	\$750.00	\$750.00
	<u>Office Subtotal</u>	<u>\$8,699.80</u>	<u>\$6,416.46</u>	<u>\$7,500.00</u>	<u>\$7,000.00</u>	<u>\$8,500.00</u>

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6330	Website Development	\$0.00	\$537.23	\$2,500.00	\$2,500.00	\$2,500.00	*
6340	Inspector Supplies	\$0.00	\$119.35	\$100.00	\$100.00	\$100.00	
6350	Dues & Subscriptions	\$2,000.00	\$2,797.00	\$2,500.00	\$2,500.00	\$2,500.00	
6365	Property Related Services	\$0.00	\$5,354.61	\$0.00	\$0.00	\$0.00	
6400	Bank Charges	\$350.00	\$441.40	\$300.00	\$300.00	\$300.00	
6500	Professional Services	\$68,250.00	\$46,551.25	\$45,000.00	\$45,000.00	\$45,000.00	
6600	Rent	\$22,275.00	\$20,573.59	\$22,344.00	\$22,500.00	\$22,500.00	
6605	Improvements to Office Space	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
6610	Parking Spaces	\$0.00	\$0.00	\$2,700.00	\$2,700.00	\$2,700.00	
6800	Travel	\$4,400.00	\$4,590.08	\$5,500.00	\$5,500.00	\$5,500.00	
6820	Meeting Meals	\$200.00	\$338.02	\$500.00	\$500.00	\$500.00	
6950	Worker's Compensation	\$2,597.44	\$2,818.44	\$3,000.00	\$3,000.00	\$3,000.00	
6960	Unemployment Insurance	\$450.00	\$0.00	\$500.00	\$500.00	\$500.00	
6970	Disability	\$70.00	\$0.00	\$100.00	\$100.00	\$100.00	
6905	Insurance	\$4,023.00	\$2,780.58	\$4,000.00	\$4,000.00	\$4,000.00	
6910	Insurance - Auto (non-owned)	\$0.00	\$0.00	\$300.00	\$300.00	\$300.00	
6915	Insurance - General and Builder's Risk	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	*
6999	Contingency of Operations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Total - Expenses		\$359,367.24	\$309,146.71	\$426,814.00	\$415,200.00	\$432,450.00	
Net Ordinary Income		\$1,110,327.98	\$888,992.09	\$189,186.00	\$350,800.00	-\$350.00	
Other Income:							
7000	Miscellaneous Revenue	\$200.00	\$69.25	\$250.00	\$250.00	\$250.00	
7100	Interest and Earnings	\$0.00	\$0.00	\$100.00	\$300.00	\$300.00	
Total - Other Income		\$200.00	\$69.25	\$350.00	\$550.00	\$550.00	
Other Expenses:							
8000	Miscellaneous Expense	\$100.00	\$0.00	\$100.00	\$100.00	\$100.00	
8500	Entity Expenses	\$300.00	\$77.05	\$100.00	\$100.00	\$100.00	
9000	Capital/ Future project reserve	\$1,113,700.00	\$888,984.29	\$189,336.00	\$351,150.00		
Total - Other Expenses		\$1,114,100.00	\$889,061.34	\$189,536.00	\$351,350.00	\$200.00	
Net Other Income		\$ (1,113,900.00)	\$ (888,992.09)	\$ (189,186.00)	\$ (350,800.00)	\$ 350.00	
NET INCOME		-\$3,572.02	\$0.00	\$0.00	\$0.00	\$0.00	