MEMORANDUM

TO:	Board of Directors, Buffalo Erie Niagara Land Improvement Corporation			
FROM:	Brendan Mehaffy, Chairperson			
SUBJECT:	Resolution #2020-22 Approval of 2020 Property Tax and Maintenance			
	and Foreclosure Proceeds Distribution Policies			
DATE:	July 16, 2020			

DISCUSSION:

The BENLIC Board of Directors annually votes for Property Tax and Maintenance and Foreclosure Proceeds Distribution Policies to enable authority to use preferred bid power at various public tax auctions. Subsequent approval of the policies is required by the legislative authorities of the Foreclosing Governmental Units – for example, Erie County Legislature, etc.

ACTION:

The Board of Directors is hereby requested to approve the following resolution:

RESOLVED that the BENLIC Board of Directors approves the 2020 Property Tax and Maintenance and Foreclosure Proceeds Distribution Policies for Erie County, Cities of Tonawanda and Lackawanna.

2020 Policies attached and made part of this Resolution.

Resolution 2020-22

Buffalo Erie Niagara Land Improvement Corporation Board of Directors

RESOLUTION TO AUTHORIZE APPROVAL OF THE 2020 PROCEEDS DISTRIBUTION POLICIES

Moved:

Second:

	Yea	Nay	Abstain	Absent
Brendan Mehaffy	[]	[]	[]	[]
Michael A. Siragusa	[]	[]	[]	[]
Frank E. Krakowski	[]	[]	[]	[]
William Reece	[]	[]	[]	[]
Scott Bylewski	[]	[]	[]	[]
Timothy A. Ball	[]	[]	[]	[]
James Comerford, Jr.	[]	[]	[]	[]
Donna J. Estrich	[]	[]	[]	[]
Oluwole "OJ" McFoy	[]	[]	[]	[]
Thomas R. Hersey	[]	[]	[]	[]
Amanda Mays	[]	[]	[]	[]