

BUFFALO ERIE NIAGARA LAND IMPROVEMENT CORPORATION

MEMORANDUM

TO: Board of Directors, Buffalo Erie Niagara Land Improvement Corporation
FROM: Brendan Mehaffy, Chairperson
SUBJECT: **Resolution #2020-4** 56 E. Hazeltine, Kenmore – Extend Term 6 Months
DATE: January 30, 2020

DISCUSSION:

The Buffalo Erie Niagara Land Improvement Corporation (BENLIC) acquired the property of 56 East Hazeltine Avenue, Village of Kenmore via donation in late 2018. The Corporation disposed of the property via Resolution #2019-2 in January of 2019 to Scott and Mollie Millar for \$45,000.00, the property with a Note and Mortgage Agreement for \$36,559.00 (the “Agreement”).

BENLIC Staff has been in communication with the purchasers who report additional time will be needed to satisfy the required rehabilitation work under the Agreement. BENLIC Staff believes this request to be reasonable.



ACTION:

The Board of Directors is hereby requested to approve the following resolution:

RESOLVED that the BENLIC Board of Directors authorizes the extension of the term of the Agreement by six (6) months from April 2, 2020 to October 2, 2020; and be it further,

RESOLVED, that BENLIC authorizes Jocelyn Gordon, as Executive Director, along with BENLIC legal counsel to take all necessary actions required to execute and record a modification to the Agreement with Scott and Mollie Millar.