BUFFALO ERIE NIAGARA LAND IMPROVEMENT CORPORATION

MEMORANDUM

TO: Board of Directors, Buffalo Erie Niagara Land Improvement Corporation

FROM: Brendan Mehaffy, Chairperson

SUBJECT: Resolution #2020-6 Selection and Acquisition of Properties – BENLIC - City of Buffalo

Property Disposal Agreement

DATE: January 23, 2020

DISCUSSION:

BENLIC adopted Resolution #2020-5 authorizing the use of the BENLIC/ City of Buffalo Property Disposal Agreement to acquire properties from the City of Buffalo.

BENLIC has worked with the City of Buffalo Office of Strategic Planning to identify twelve (12) one and two – family residential homes for acquisition. BENLIC will invest funds towards securing and stablizing the properties. A portion of the properties will be held for targeted reinvestment with the use of current and/or future grant funded initiatives. The properties selected by BENLIC are of strategic value to achieve the CRI grant objectives.

| ADDRESS | S-B-L | USE |
|----------------|-------------|-------------------------------|
| 151 Garner | 88.75-3-3 | Stabilize/Renovate and Resale |
| 22 Bogardus | 112.49-1-58 | Stabilize/Renovate and Resale |
| 486 Marilla | 133.71-2-39 | Stabilize/Renovate and Resale |
| 146 Royal | 77.49-6-41 | Stabilize/Renovate and Resale |
| 102 Humason | 101.35-5-31 | Stabilize/Renovate and Resale |
| 109 Humason | 101.35-6-6 | Stabilize/Renovate and Resale |
| 625 East Utica | 100.52-5-2 | Stabilize/Renovate and Resale |
| 95 Poplar | 101.58-4-74 | Stabilize/Renovate and Resale |
| 861 Walden | 101.66-2-21 | Stabilize/Renovate and Resale |
| 172 Garner | 88.75-2-30 | Stabilize/Renovate and Resale |
| 385 Marilla | 133.70-2-10 | Stabilize/Renovate and Resale |
| 259 Pine | 111.56-2-61 | Stabilize/Renovate and Resale |
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BUFFALO ERIE NIAGARA LAND IMPROVEMENT CORPORATION

ACTION:

The Board of Directors is hereby requested to approve the following resolution:

- RESOLVED, that pursuant to the BENLIC Buffalo Property Disposal Agreement BENLIC is authorized to take title to the above referenced properties and be it further;
- RESOLVED, that BENLIC shall not take title to any above referced property without the written approval of the Executive Director of the City Office of Strategic Planning, and be it further;
- RESOLVED, that Executive Director Jocelyn Gordon and BENLIC legal counsel are authorized to take any and all necessary actions and execute the necessary documents to close on the acquired properties and ensure that BENLIC holds clear title to the properties.