

2020 BENLIC BUDGET		2019 - Budget	2020 - Proposed	2021 - Projected	2022 - Projected	2023 - Projected
<b>Income:</b>						
2000	Contribution Revenue					
2010	Gov't Grant - NYS Attorney General	\$950,000	\$ 962,684			
2020	Gov't Grant - Erie County	\$10,000				
2100	Grant - Financial Institutions	\$0	\$ -			
2200	Grant - Foundations	\$0	\$ -			
2030	Grant - LISC	\$200,000	\$ -			
2035	Grant - LISC-AmeriCorps	\$0	\$ -			
2400	50% / 5 Year Split	\$6,000	\$ -	\$ -	\$ -	\$ -
2601	Property Sales	\$1,000,000	\$ 1,500,000	\$ 1,545,000.00	\$ 1,591,350.00	\$ 1,639,090.50
2605	Sales Deposits	\$0	\$ -			
	Real Estate Broker Commissions					
2800	REO-Donation Fund Contribution/ Concession	\$150,000	\$ -			
2805	Reimbursed Expense Revenue	\$0				
3000	Reserve Revenue					
3000	Appropriated Use of Reserves	\$0				
<b>Total - Income</b>		<b>\$ 2,316,000</b>	<b>\$2,462,684</b>	<b>\$1,545,000</b>	<b>\$1,591,350</b>	<b>\$1,639,091</b>
<b>Cost of Sales:</b>						
<b>Total - Cost of Sales</b>		<b>\$ 1,700,000</b>	<b>\$1,453,140</b>	<b>\$ 690,320.00</b>	<b>\$ 711,029.60</b>	<b>\$ 732,360.49</b>
<b>Gross Margin</b>		<b>\$ 616,000</b>	<b>\$1,009,544</b>	<b>\$854,680</b>	<b>\$880,320</b>	<b>\$906,730</b>
<b>Expenses:</b>						
6010	Personnel - Gross Salary	\$240,000	\$ 285,000	\$ 293,550.00	\$ 302,356.50	\$ 311,427.20
*6020	Personnel - Fringe	\$60,000	\$ 63,000	\$ 64,890.00	\$ 66,836.70	\$ 68,841.80
6050	Personnel - Processing	\$670	\$ 1,200	\$ 1,236.00	\$ 1,273.08	\$ 1,311.27
	<i>Personnel Subtotal</i>	<i>\$300,670</i>	<i>\$ 349,200</i>	<i>\$ 359,676</i>	<i>\$ 370,466</i>	<i>\$ 381,580</i>
6210	Mileage	\$4,000	\$ 2,500	\$ 2,575.00	\$ 2,652.25	\$ 2,731.82
6212	Other Employee Reimburse	\$300	\$ 4,500	\$ 4,635.00	\$ 4,774.05	\$ 4,917.27
	<i>Employee Reimburse Subtotal</i>	<i>\$4,300</i>	<i>\$ 7,000</i>	<i>\$ 7,210.00</i>	<i>\$ 7,426.30</i>	<i>\$ 7,649.09</i>
6250	Demolitions - County	\$25,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
	<i>Demolitions Subtotal</i>	<i>\$25,000</i>	<i>\$ 30,000</i>	<i>\$ 30,000</i>	<i>\$ 30,000</i>	<i>\$ 30,000</i>
6300	General and Administrative Expenses	\$1,000	\$ 500	\$ 515.00	\$ 530.45	\$ 546.36
6310	Office Supplies	\$500	\$ 500	\$ 515.00	\$ 530.45	\$ 546.36
6311	Office Equipment	\$1,000	\$ 2,500	\$ 2,575.00	\$ 2,652.25	\$ 2,731.82
6320	Computers	\$0	\$ 500	\$ 515.00	\$ 530.45	\$ 546.36
6314	Phones	\$2,500	\$ 2,500	\$ 2,575.00	\$ 2,652.25	\$ 2,731.82
6312	Internet	\$1,500	\$ 2,000	\$ 2,060.00	\$ 2,121.80	\$ 2,185.45
6316	Website/ Webservices Expenses	\$250	\$ 250	\$ 257.50	\$ 265.23	\$ 273.18
6320	Postage	\$750	\$ 1,200	\$ 1,236.00	\$ 1,273.08	\$ 1,311.27
	<i>Office Subtotal</i>	<i>\$7,500</i>	<i>\$ 9,950</i>	<i>\$ 10,248.50</i>	<i>\$ 10,555.96</i>	<i>\$ 10,872.63</i>
6330	Marketing/Website Development	\$2,500	\$ 12,500	\$ 12,875.00	\$ 13,261.25	\$ 13,659.09
6340	Inspector Supplies	\$100	\$ 100	\$ 103.00	\$ 106.09	\$ 109.27
6350	Professional Development, Dues & Subscriptions	\$2,500	\$ 4,000	\$ 4,120.00	\$ 4,243.60	\$ 4,370.91
6400	Bank Charges	\$300	\$ 300	\$ 309.00	\$ 318.27	\$ 327.82
6500	Professional Services	\$45,000	\$ 22,500	\$ 23,175.00	\$ 23,870.25	\$ 24,586.36
6600	Rent	\$22,344	\$ 24,000	\$ 24,720.00	\$ 25,461.60	\$ 26,225.45
6605	Improvements to Office Space	\$0	\$ -	\$ -	\$ -	\$ -
6800	Travel	\$5,500	\$ 5,500	\$ 5,665.00	\$ 5,834.95	\$ 6,010.00
6820	Meeting Meals	\$500	\$ 500	\$ 515.00	\$ 530.45	\$ 546.36
6850	Event/Seminar Fees	\$0	\$ 1,000	\$ 1,030.00	\$ 1,060.90	\$ 1,092.73
3000	Worker's Compensation	\$3,000	\$ 3,000	\$ 3,090.00	\$ 3,182.70	\$ 3,278.18
6960	Unemployment Insurance	\$500	\$ 500	\$ 515.00	\$ 530.45	\$ 546.36
6970	Disability	\$100	\$ 100	\$ 103.00	\$ 106.09	\$ 109.27
6905	Insurance	\$4,000	\$ 6,000	\$ 6,180.00	\$ 6,365.40	\$ 6,556.36
6910	Insurance - Auto (non-owned)	\$300	\$ 300	\$ 309.00	\$ 318.27	\$ 327.82
				\$ -	\$ -	\$ -
<b>Total - Expenses</b>		<b>\$ 424,114</b>	<b>\$ 476,450</b>	<b>\$ 489,844</b>	<b>\$ 503,639</b>	<b>\$ 517,848</b>
<b>Net Ordinary Income</b>		<b>\$ 191,886</b>	<b>\$ 533,094</b>	<b>\$ 364,837</b>	<b>\$ 376,682</b>	<b>\$ 388,882</b>
<b>Other Income:</b>						
7000	Miscellaneous Revenue	\$ 250	\$ 250	\$ 257.50	\$ 265.23	\$ 273.18
7100	Interest and Earnings	\$ 100	\$ 300	\$ 309.00	\$ 318.27	\$ 327.82
<b>Total - Other Income</b>		<b>\$ 350</b>	<b>\$ 550</b>	<b>\$ 567</b>	<b>\$ 583</b>	<b>\$ 601</b>
<b>Other Expenses:</b>						
8000	Miscellaneous Expense	\$ 100	\$ 100	\$ 103.00	\$ 106.09	\$ 109.27
8500	Entity Expenses	\$ 100	\$ 100	\$ 103.00	\$ 106.09	\$ 109.27
9000	Capital/ Future project reserve	\$ 192,036	\$ 533,444	\$ 365,197.00	\$ 377,053.00	\$ 389,264.00
<b>Total - Other Expenses</b>		<b>\$ 192,236</b>	<b>\$ 533,644</b>	<b>\$ 365,403</b>	<b>\$ 377,265</b>	<b>\$ 389,483</b>
<b>Net Other Income</b>		<b>\$ (191,886)</b>	<b>\$ (533,094)</b>	<b>\$ (364,837)</b>	<b>\$ (376,682)</b>	<b>\$ (388,882)</b>
<b>NET INCOME</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (0)</b>	<b>\$ 0</b>
	Capital/ Future Project Reserve	\$ 192,036	\$ 533,444	\$ 365,197	\$ 377,053	\$ 389,264
	Reserves - Fund Balance	\$ 192,036.00	\$ 725,480.00	\$ 1,090,677.00	\$ 1,467,730.00	\$ 1,856,994.00
<b>CASH OUTFLOW (Not reflected as an expense)</b>						
	Tax Repayment	\$ 200,000.00	\$ 190,000.00	\$ 190,000.00	\$ 190,000.00	\$ 190,000.00