

BENLIC 2017 BUDGET		2015 Actual	2016 Adopted	2016 Estimated	2017 - Proposed	2018 - Projected	2019 - Projected	2020 - Projected
<b>Income:</b>								
2000	<i>Contribution Revenue</i>							
2010	Gov't Grant - NYS Attorney General	\$1,572,077.14	\$1,579,693.98	\$1,464,862.63	\$391,650.23	\$0.00	\$0.00	\$0.00
2020	Gov't Grant - Erie County	\$0.00	\$10,000.00	\$20,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
2100	Grant - Financial Institutions	\$0.00		\$500,000.00	\$0.00	\$0.00	\$0.00	\$0.00
2200	Grant - Foundations	\$2,480.00		\$2,505.00	\$0.00	\$0.00	\$0.00	\$0.00
2300	Grant - LISC			\$32,295.00	\$0.00	\$0.00	\$0.00	\$0.00
2400	50% / 5 Year Split	\$0.00	\$866.19	\$0.00	\$3,218.89	\$6,000.00	\$6,000.00	\$6,000.00
2601	Property Sales	\$222,568.60	\$883,500.00	\$627,193.00	\$1,051,108.00	\$420,000.00	\$420,000.00	\$100,000.00
2800	REO-Donation Fund Contribution/ Concession	\$56,518.64	\$30,000.00	\$957.92	\$0.00	\$0.00	\$0.00	\$0.00
3000	<i>Reserve Revenue</i>							
3000	Appropriated Use of Reserves	\$0.00	\$0.00	\$0.00	\$0.00	\$292,052.00	\$282,752.00	\$156,942.00
<b>Total - Income</b>		<b>\$1,853,644.38</b>	<b>\$2,504,060.17</b>	<b>\$2,647,813.55</b>	<b>\$1,455,977.12</b>	<b>\$728,052.00</b>	<b>\$718,752.00</b>	<b>\$272,942.00</b>
<b>5000 Cost of Sales</b>								
5001	Property Purchase Cost		\$0.00		\$0.00	\$0.00	\$0.00	\$0.00
5010	Filing / Recording Fees		\$3,865.00		\$0.00	\$0.00	\$0.00	\$0.00
5021	Property Insurance		\$13,970.00		\$16,800.00	\$15,000.00	\$12,500.00	\$10,000.00
5022	General Liability Insurance		\$2,640.00		\$4,800.00	\$4,500.00	\$4,000.00	\$2,000.00
	<i>Insurance Subtotal</i>		<i>\$16,610.00</i>		<i>\$21,600.00</i>	<i>\$19,500.00</i>	<i>\$16,500.00</i>	<i>\$12,000.00</i>
5030	Inspections		\$0.00		\$0.00	\$0.00	\$0.00	\$0.00
5040	Board-Up / Secure Property		\$627.00		\$1,500.00	\$500.00	\$500.00	\$400.00
5045	Re-key		\$627.00		\$1,200.00	\$500.00	\$500.00	\$400.00
5050	Debris-Removal / Clean-out		\$5,950.00		\$37,500.00	\$0.00	\$0.00	\$3,800.00
5060	Winterization		\$1,254.00		\$7,800.00	\$0.00	\$0.00	\$800.00
	<i>Initial Services Subtotal</i>		<i>\$8,458.00</i>		<i>\$48,000.00</i>	<i>\$1,000.00</i>	<i>\$1,000.00</i>	<i>\$5,400.00</i>
5070	Landscaping		\$9,000.00		\$5,200.00	\$4,500.00	\$4,000.00	\$3,500.00
5080	Snow Removal		\$3,600.00		\$3,600.00	\$2,000.00	\$1,500.00	\$1,000.00
5090	Rehabilitation / Development		\$1,095,225.00		\$369,600.00	\$369,600.00	\$369,600.00	\$0.00
5110	Environmental Services - (Asbs. Surveys, etc.)		\$2,400.00		\$31,200.00	\$5,000.00	\$4,000.00	\$2,000.00
5120	Other Fees		\$0.00		\$0.00	\$0.00	\$0.00	\$0.00
	<i>Rehab. Subtotal</i>		<i>\$1,110,225.00</i>		<i>\$409,600.00</i>	<i>\$381,100.00</i>	<i>\$379,100.00</i>	<i>\$6,500.00</i>
5130	Utilities - service charges		\$5,400.00		\$5,400.00	\$5,600.00	\$5,000.00	\$2,500.00
5135	Utilities - capital charges		\$2,250.00		\$3,000.00	\$2,500.00	\$2,000.00	\$500.00
	<i>Utilities Subtotal</i>		<i>\$7,650.00</i>		<i>\$8,400.00</i>	<i>\$8,100.00</i>	<i>\$7,000.00</i>	<i>\$3,000.00</i>
5150	Taxes		\$1,800.00		\$1,800.00	\$0.00	\$0.00	\$0.00
5152	Taxes / Assessments - Special *		\$0.00		\$0.00	\$0.00	\$0.00	\$0.00
5170	Architectural Prof. Services		\$15,300.00		\$5,500.00	\$4,500.00	\$0.00	\$0.00
5180	Land Survey Prof. Services		\$2,000.00		\$1,200.00	\$800.00	\$800.00	\$800.00
5200	Appraisals / BPOs / Other Valuation Service		\$3,850.00		\$1,750.00	\$900.00	\$900.00	\$900.00
5220	Brokerage - Sale		\$53,010.00		\$0.00	\$0.00	\$0.00	\$0.00
5230	Sale of Property Closing Costs		\$0.00		\$0.00	\$0.00	\$0.00	\$0.00
<b>Total - Cost of Sales</b>		<b>\$462,559.65</b>	<b>\$1,218,903.00</b>	<b>\$1,219,739.80</b>	<b>\$497,850.00</b>	<b>\$415,900.00</b>	<b>\$405,300.00</b>	<b>\$26,900.00</b>
<b>Gross Margin</b>		<b>\$1,391,084.73</b>	<b>\$1,285,157.17</b>	<b>\$1,428,073.75</b>	<b>\$958,127.12</b>	<b>\$312,152.00</b>	<b>\$313,452.00</b>	<b>\$246,042.00</b>
<b>Expenses:</b>								
6000	Repayment of Back Taxes - County	\$16,735.54	\$30,573.67	\$58,534.34	\$125,750.00	\$42,000.00	\$42,000.00	\$0.00
6001	Repayment of Back Taxes - City Lackawanna	\$0.00	\$0.00	\$10,400.00	\$0.00	\$0.00	\$0.00	\$0.00
6002	Repayment of Back Taxes - City Tonawanda	\$0.00	\$22,514.52	\$24,000.00	\$0.00	\$12,000.00	\$12,000.00	\$0.00
6003	Repayment of Back Taxes - City Buffalo	\$0.00	\$4,000.00	\$0.00	\$13,250.00	\$12,500.00	\$12,500.00	\$0.00
6004	Repayment of Foreclosure and Maintenance Expenses	\$0.00	\$5,500.00	\$2,532.95	\$2,750.00	\$2,500.00	\$2,500.00	\$0.00
	<i>Repayment Subtotal</i>	<i>\$16,735.54</i>	<i>\$62,588.19</i>	<i>\$71,467.29</i>	<i>\$141,750.00</i>	<i>\$69,000.00</i>	<i>\$69,000.00</i>	<i>\$0.00</i>
6010	Personnel - Gross Salary	\$110,630.33	\$121,800.00	\$122,334.00	\$145,200.00	\$150,000.00	\$150,000.00	\$150,000.00
*6020	Personnel - Fringe	\$30,560.24	\$47,894.00	\$33,023.19	\$40,227.80	\$42,000.00	\$42,000.00	\$42,000.00
6030	Personnel - Processing	\$568.40	\$500.00	\$667.00	\$670.00	\$500.00	\$500.00	\$500.00
	<i>Personnel Subtotal</i>	<i>\$141,758.97</i>	<i>\$170,194.00</i>	<i>\$156,024.19</i>	<i>\$186,097.80</i>	<i>\$192,500.00</i>	<i>\$192,500.00</i>	<i>\$192,500.00</i>
6100	Temporary Personnel - AmeriCorps Vistas			\$3,000.00	\$27,000.00	\$0.00	\$0.00	\$0.00
6110	Temporary Personnel - Fringe - AmeriCorps Vistas			\$229.50	\$2,065.50	\$0.00	\$0.00	\$0.00
	<i>Temporary Personnel Subtotal</i>			<i>\$3,229.50</i>	<i>\$29,065.50</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>\$0.00</i>

6210	Mileage	\$1,585.43	\$1,200.00	\$835.85	\$2,100.00	\$2,100.00	\$2,100.00	\$2,100.00	\$2,100.00
6212	Other Employee Reimburse	\$1,558.65	\$500.00	\$787.00	\$250.00	\$500.00	\$500.00	\$500.00	\$500.00
	<i>Employee Reimburse Subtotal</i>	<i>\$3,144.08</i>	<i>\$1,700.00</i>	<i>\$1,622.85</i>	<i>\$2,350.00</i>	<i>\$2,600.00</i>	<i>\$2,600.00</i>	<i>\$2,600.00</i>	<i>\$2,600.00</i>
6240	Demolitions - City of Buffalo	\$703,545.00	\$0.00	\$82,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6245	Demolitions - City of Lackawanna	\$66,330.00	\$7,276.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6250	Demolitions - County Balance	\$72,888.72	\$113,917.58	\$45,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<i>Demolitions Subtotal</i>	<i>\$842,763.72</i>	<i>\$121,193.58</i>	<i>\$127,000.00</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>\$0.00</i>
6300	General and Administrative Expenses	\$276.00	\$1,000.00	\$1,700.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
6310	Office Supplies	\$196.76	\$1,500.00	\$725.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
6315	Office Equipment			\$16,000.00	\$400.00	\$0.00	\$0.00	\$0.00	\$0.00
6320	Computers			\$7,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00
6325	Phones			\$2,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6330	Internet			\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00
6350	Dues & Subscriptions	\$1,500.00	\$1,800.00	\$1,500.00	\$1,800.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
6400	Bank Charges	\$358.15	\$400.00	\$58.18	\$100.00	\$50.00	\$50.00	\$50.00	\$50.00
6500	Professional Services	\$15,268.00	\$13,000.00	\$13,127.50	\$15,000.00	\$13,000.00	\$14,000.00	\$14,000.00	\$14,000.00
6600	Rent			\$3,712.00	\$22,272.00	\$22,272.00	\$22,272.00	\$22,272.00	\$22,272.00
6605	Improvements to Office Space			\$3,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6610	Parking Spaces			\$210.00	\$2,520.00	\$2,520.00	\$2,520.00	\$2,520.00	\$2,520.00
6800	Travel	\$660.00	\$2,400.00	\$1,797.94	\$2,500.00	\$2,600.00	\$2,600.00	\$2,600.00	\$2,600.00
6820	Meeting Meals	\$0.00	\$0.00	\$105.00	\$271.82	\$200.00	\$200.00	\$200.00	\$200.00
6950	Worker's Compensation	\$668.00	\$700.00	\$631.00	\$750.00	\$730.00	\$770.00	\$770.00	\$800.00
6960	Unemployment Insurance	\$0.00	\$450.00	\$400.00	\$450.00	\$500.00	\$550.00	\$550.00	\$600.00
6970	Disability	\$60.00	\$70.00	\$60.00	\$70.00	\$80.00	\$90.00	\$90.00	\$100.00
6905	Insurance - Excess Liability	\$936.65		\$940.00	\$950.00	\$950.00	\$950.00	\$950.00	\$950.00
6910	Insurance - Auto (non-owned)	\$265.00		\$265.00	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00
6999	Contingency of Operations	\$0.00	\$75,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<b>Total - Expenses</b>	<b>\$1,024,590.87</b>	<b>\$451,995.77</b>	<b>\$413,975.45</b>	<b>\$409,647.12</b>	<b>\$311,602.00</b>	<b>\$312,902.00</b>	<b>\$312,902.00</b>	<b>\$245,492.00</b>
	<b>Net Ordinary Income</b>	<b>\$366,493.86</b>	<b>\$833,161.40</b>	<b>\$1,014,098.30</b>	<b>\$548,480.00</b>	<b>\$550.00</b>	<b>\$550.00</b>	<b>\$550.00</b>	<b>\$550.00</b>
	<b>Other Income</b>								
7000	Miscellaneous Revenue	\$731.00	\$250.00	\$2,850.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00
7100	Interest and Earnings	\$119.00	\$300.00	\$0.00	\$0.00	\$300.00	\$300.00	\$300.00	\$300.00
	<b>Total - Other Income</b>	<b>\$850.00</b>	<b>\$550.00</b>	<b>\$2,850.00</b>	<b>\$250.00</b>	<b>\$550.00</b>	<b>\$550.00</b>	<b>\$550.00</b>	<b>\$550.00</b>
	<b>Other Expenses</b>								
8000	Miscellaneous Expense	\$0.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00
8500	Entity Expenses	\$75.00	\$600.00	\$600.00	\$100.00	\$600.00	\$600.00	\$600.00	\$600.00
9000	Capital/ Future project reserve	\$0.00	\$832,611.00	\$0.00	\$548,130.00	\$0.00	\$0.00	\$0.00	\$0.00
	<b>Total - Other Expenses</b>	<b>\$75.00</b>	<b>\$833,711.00</b>	<b>\$1,100.00</b>	<b>\$548,730.00</b>	<b>\$1,100.00</b>	<b>\$1,100.00</b>	<b>\$1,100.00</b>	<b>\$1,100.00</b>
	<b>Net Other Income</b>	<b>\$ 775.00</b>	<b>\$ (833,161.00)</b>	<b>\$ 1,750.00</b>	<b>\$ (548,480.00)</b>	<b>\$ (550.00)</b>	<b>\$ (550.00)</b>	<b>\$ (550.00)</b>	<b>\$ (550.00)</b>
	<b>NET INCOME</b>	<b>\$367,268.86</b>	<b>\$0.40</b>	<b>\$1,015,848.30</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
	<b>IN-KIND SERVICES</b>								
	City of Buffalo In-Kind Staff Support	\$133,652.00	\$156,501.00	\$156,501.00	\$156,501.00	\$160,413.53	\$164,423.86	\$168,534.46	\$168,534.46
	Erie County In-Kind Staff Support	\$136,527.00	\$136,527.00	\$136,527.00	\$136,527.00	\$139,940.18	\$143,438.68	\$147,024.65	\$147,024.65
	Municipal In-Kind Staff Support	\$3,125.00	\$3,125.00	\$3,125.00	\$3,125.00	\$3,203.13	\$3,283.20	\$3,365.28	\$3,365.28
	Capital/ Future Project Reserve	\$367,268.86		\$1,015,848.30	\$548,130.00	\$ (292,052.00)	\$ (282,752.00)	\$ (156,942.00)	\$ (156,942.00)
	Reserves - Fund Balance	\$367,268.86		\$1,383,117.16	\$1,383,117.16	\$ 1,091,065.16	\$ 808,313.16	\$ 651,371.16	\$ 651,371.16