BUFFALO ERIE NIAGARA LAND IMPROVEMENT CORPORATION

BOARD OF DIRECTORS MEETING MINUTES
February 20, 2015 – 9:00 AM
Edward A. Rath County Office Building, Room 1004

Call to Order by Treasurer Joseph L. Maciejewski

ATTENDANCE:

Board Members Present: Frank E. Krakowski, Joseph L. Maciejewski, David Comerford, Joseph Hogenkamp, James Comerford, Jr., Christina Orsi

Board Members Excused: Maria R. Whyte, Brendan Mehaffy, Timothy Ball, Donna J. Estrich, Michael Siragusa

Executive Director: Jocelyn Gordon
Assistant Program Coordinator: Alex Carducci
Fiscal Agent: Robert Keating (Excused)

GUESTS:

HAND OUTS:
Agenda; Minutes of January 23, 2014 Board Meeting; Treasure Report; Resolution #2015-2 Authorization to Enter into Demolition Subcontracts with Erie County Town and Villages, Resolution # 2015-3 Disposition of 79 Ellen Dr., Resolution # 2015-4 Acquisition of 18 Stratford Place, 257 Callodine Proceeds Distribution Report.

NEW BUSINESS:

1. Roll Call

2. Approval of Minutes: The minutes of the January 23, 2015 Board of Directors Meeting were presented and reviewed. A motion made by David Comerford to approve, seconded by Joseph Hogenkamp and unanimously carried as approved.

3. Treasurer’s Report: Treasurer Joseph L. Maciejewski presented a Treasurer’s Report as of January 30, 2015 balance of (Key Bank) $537,330.55, and the balance in the checking account at (Key Bank) $22,161.11 with a transfer of $20,000 from savings. A motion made by David Comerford, to approve, seconded by Christina Orsi, and unanimously carried as approved.

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4. **Approval of Resolution # 2015- 3 Disposition of 79 Ellen Drive. (Cheektowaga)**
   - Resolution #2015-3 Disposition of 79 Ellen Drive. (Cheektowaga) To transfer the property by sale for a negotiated amount of $80,200 cash to David Schwalenberg. BENLIC Received $15,000 from Wells Fargo, which was used for Roof Repairs in the amount of $12,000. Property was listed for Sale with the MLS Service. This Purchase offer was the best received from that process. A motion was made by James Comerford. Jr., to approve, seconded by David Comerford and unanimously carried as approved.

5. **Approval of Resolution # 2015-4 Acquisition of 18 Stratford Place:**
   - 18 Stratford Place (REO) Cheektowaga. Property would be donated to BENLIC by Wells Fargo Bank alone with a cash donation of $8,000. A motion to approve made by David Comerford to approve, seconded by Joseph Hogenkamp and unanimously carried as approved.

6. **257 Callodine Proceeds Distribution:**
   - BENLIC would receive $10,584.23 in Proceeds for the Sale. A motion to approve the proceeds distribution made by Christina Orsi to approve, seconded by James Comerford. Jr. and unanimously carried as approved.

7. **Approval Resolution # 2015-2 Authorization to Enter into Demolition Subcontracts with Erie County Town and Villages:**
   - BENLIC Board of Directors had authorized to enter into subcontracting agreements with foreclosing governmental units (FGUs) [Cities of Buffalo, Lackawanna, Tonawanda] for demolition services. Authorization was needed to enter into subcontracting agreements with Towns and Villages. A motion to approve the Resolution made by James Comerford. Jr. to approve, seconded by Joseph Hogenkamp and unanimously carried as approved.

8. **Strategic Planning Retreat- Update**
   - Jocelyn Gordon informed the Board that the Strategic Planning Retreat would be held on March 27, 2015 at Buffalo City Hall Suite 1038 Buffalo Sewer Authority Conference room.

9. **Executive Directors Report**
   - Annual Audit – Drescher & Malecki have requested time on the Agenda to present their report at the March Meeting.
   - Executive Director One Year Review to be completed by Maria Whyte after Strategic Planning Retreat.
   - Presentation to REDC
   - REO Pilot Update
   - ABO Compliance Update
10. Adjournment:

- A motion to adjourn was made by James Comerford, Jr. and seconded by Joseph Hogenkamp unanimously carried.

NEXT MEETING:  
Board of Directors – 9 a.m. Friday, March 20th 2015
Location:  Rath County Office Building, Room 1004

Recorded by:  Frank E. Krakowski
Submitted for Approval:  Maria R. Whyte
Adopted by BENLIC Board Members on ____________