

MEMORANDUM

TO: Board of Directors, Buffalo Erie Niagara Land Improvement Corporation
FROM: Brendan Mehaffy, Chairperson
SUBJECT: **Resolution #2021-13** Selection and Acquisition of Properties – BENLIC - City of Buffalo Property Disposal Agreement
DATE: February 18, 2021

DISCUSSION:

BENLIC adopted Resolution #2021-6 authorizing the use of the BENLIC/City of Buffalo Property Disposal Agreement to acquire properties from the City of Buffalo.

BENLIC has worked with the City of Buffalo Office of Strategic Planning to identify thirteen (13) one and two – family residential homes for acquisition. BENLIC will invest funds towards securing and stabilizing the properties. After acquisition, BENLIC will determine if any are complete rehabilitation candidates. At a minimum, BENLIC plans to sell each through its Vacant to Value Program. The properties selected by BENLIC are of strategic value to achieve the it’s mission to return property back to safe and productive use.

Address	S-B-L	Use
1035 Lafayette	100.24-3-21	Renovate/Stabilize and Resale
192 Lisbon	79.63-4-19	New Construction
92 Dewitt	99.26-3-14	Renovate/Stabilize and Resale
42 Butler	100.34-2-48	Renovate/Stabilize and Resale
19-21 Houston	133.22-7-4	Renovate/Stabilize and Resale
108 Baxter	77.32-1-2	Renovate/Stabilize and Resale
95 Grote	77.83-3-2	Renovate/Stabilize and Resale
55 Urban	101.53-1-5	Renovate/Stabilize and Resale
625 E. Utica	100.52-5-2	Renovate/Stabilize and Resale
22 N. Ogden	112.58-5-27	Renovate/Stabilize and Resale
486 Marilla	133.71-2-39	Renovate/Stabilize and Resale
273 Cable	123.34-3-20	Renovate/Stabilize and Resale
108 Gallatin	77.65-3-22	Renovate/Stabilize and Resale

ACTION:

The Board of Directors is hereby requested to approve the following resolution:

RESOLVED, that pursuant to the BENLIC Buffalo Property Disposal Agreement BENLIC is authorized to take title to the above referenced properties and be it further;

RESOLVED, that BENLIC shall not take title to any above refenced property without the written approval of the Executive Director of the City Office of Strategic Planning, and be it further;

RESOLVED, that Executive Director Jocelyn Gordon and BENLIC legal counsel are authorized to take any and all necessary actions and execute the necessary documents to close on the acquired properties and ensure that BENLIC holds clear title to the properties.