

**MEMORANDUM**

**TO:** Board of Directors, Buffalo Erie Niagara Land Improvement Corporation  
**FROM:** Brendan Mehaffy, Chairperson  
**SUBJECT:** **Resolution #2021-22** Enter into Funding Agreement with City of Buffalo for Residential Rehab  
**DATE:** July 15, 2021

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DISCUSSION:

The Buffalo Erie Niagara Land Improvement Corporation (BENLIC) wishes to enter into a Funding Agreement with the City of Buffalo in order to provide funds in the amount of one hundred thousand dollars (\$100,000.00) for the purposes of completing two residential rehabs of City-owned single-family homes.

- 42 Butler: SBL: 100.34-2-48
- 100 Butler: SBL: 100.34-2-31

Both properties will be sold to eligible first-time homebuyers through the Cities “Homegrown” housing program.

Per § 1607 of the NYS Land Bank Act BENLIC may:

(8) to enter into contracts and other instruments necessary to the performance of functions by the land bank on behalf of municipalities or agencies or departments of municipalities, or the performance by municipalities or agencies or departments of municipalities of functions on behalf of the land bank

The purpose of the proposed funding is congruent with BENLIC’s mission to return property to productive use.

ACTION:

The Board of Directors is hereby requested to approve the following resolution:

RESOLVED that the BENLIC Board of Directors authorizes the transfer of one-hundred thousand dollars (\$100,000.00) to the City of Buffalo; and be it further,

RESOLVED, that Executive Director Jocelyn Gordon and BENLIC legal counsel are authorized to take any and all necessary actions and execute the necessary documents to execute the above-referenced funding agreement.