

BUFFALO ERIE NIAGARA LAND IMPROVEMENT CORPORATION

MEMORANDUM

TO: Board of Directors, Buffalo Erie Niagara Land Improvement Corporation
FROM: Brendan Mehaffy, Chairperson
SUBJECT: **Resolution #2021-28** Disposition of 2076 Langford Road, Village of N. Collins
DATE: August 19, 2021

DISCUSSION:

The Buffalo Erie Niagara Land Improvement Corporation (BENLIC) acquired the property of 2076 Langford Road, Village of North Collins via the 2019 Erie County In-Rem Auction. BENLIC invested funds towards securing the property. BENLIC listed the property for sale in April 2021 at a price of \$27,000.00



Pursuant to the Property Disposition Guidelines of BENLIC, section 4.2(A), the Corporation may dispose of real property by negotiation. The following offers have been received:

Offeror	Offer Price	Offer Details:
Michael Wiley (Partial Demo – Renovate Existing Structure)	\$5,000.00 Cash Offer	Renovation Budget \$25,000.00 Funds Available \$35,000.00 General Contractor. Property Manager. Will use block garage for automotive repair.

The property is being sold “As-Is”. Therefore, there are no income limit requirements for potential buyers or a development enforcement lien. The purpose of the proposed disposition is congruent with BENLIC’s mission to return property to productive use.

ACTION:

The Board of Directors is hereby requested to approve the following resolution:

RESOLVED that the BENLIC Board of Directors authorizes the disposition of the property of 2076 Langford Road, Village of North Collins, NY (SBL# 285.08-1-3) in the amount of \$5,000.00 by an Agreement of Sale of Real Property with offeror, Michael Wiley, and in so doing follows the proper procedure for disposal of real property by negotiation as described in the Property Disposition Guidelines of the Corporation; and be it further,

RESOLVED, that Executive Director Jocelyn Gordon and BENLIC legal counsel are authorized to take any and all necessary actions and execute the necessary documents to close on the sale of the above-referenced property.