

**Buffalo Erie Niagara Land Improvement Corp.  
Statement of Activity**

	YTD 1/21-8/21	Estimate 9/21-12/21	Projected 2021 Total	2022 Budget	2021 Budget	2023 Budget	2024 Budget	2025 Budget	2026 Budget
<b>Revenue</b>									
<b>2000 Contribution Revenue - Govt Grants</b>									
2035 Government Grant - LISC	1,000	-	1,000	-	-	-	-	-	-
2040 Grant - National Fuel PUR WNY	5,100	-	5,100	25,000	20,000	25,000	25,000	25,000	25,000
2045 Grant - Enterprise	660,744	225,406	886,150	25,000	650,000				
<b>Total 2000 Contribution Rev - Govt Grants</b>	<b>666,844</b>	<b>225,406</b>	<b>892,250</b>	<b>50,000</b>	<b>670,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>
2100 Interest	5,039	-	5,039	-	2,000	2,000	5,000	5,000	5,000
2601 Property Sales	557,926	400,000	957,926	1,333,000	2,300,000	2,250,000	2,000,000	1,850,000	1,850,000
2605 Sales Deposits	1,351	-	1,351	-	-	-	-	-	-
2805 Reimbursed Expense Revenue	(3,000)	-	(3,000)	-	-	-	-	-	-
<b>Total Revenue</b>	<b>1,228,160</b>	<b>625,406</b>	<b>1,853,566</b>	<b>1,383,000</b>	<b>2,972,000</b>	<b>2,277,000</b>	<b>2,030,000</b>	<b>1,880,000</b>	<b>1,880,000</b>
<b>Cost of Goods Sold</b>									
5500 Cost of Property Sold	782,032	240,000	1,022,032	1,367,000	2,456,750	1,765,766	1,500,000	1,350,000	1,350,000
Demo	-	-	-	-	30,000	-	-	-	-
<b>Total Cost of Goods Sold</b>	<b>782,032</b>	<b>240,000</b>	<b>1,022,032</b>	<b>1,367,000</b>	<b>2,486,750</b>	<b>1,765,766</b>	<b>1,500,000</b>	<b>1,350,000</b>	<b>1,350,000</b>
<b>Gross Profit</b>	<b>446,128</b>	<b>385,406</b>	<b>831,534</b>	<b>16,000</b>	<b>485,250</b>	<b>511,234</b>	<b>530,000</b>	<b>530,000</b>	<b>530,000</b>
<b>Expenditures</b>									
5900 Office Rent	15,514	7,757	23,271	22,344	23,400	23,014	23,704	24,416	25,148
<b>6000 Payroll</b>									
6010 Payroll - Salary (Gross)	167,948	87,974	255,921	290,000	285,000	298,700	307,661	316,891	326,398
6020 Payroll - Payroll Taxes	13,901	6,950	20,851	22,500	70,000	23,175	23,870	24,586	25,324
6030 Payroll - Employee Health Insurance	22,262	11,131	33,393	35,000	-	36,050	37,132	38,245	39,393
6032 Payroll - Employee Vision Insurance	612	306	918	1,000	-	1,030	1,061	1,093	1,126
6040 Payroll - SEP Contribution	15,551	7,775	23,326	26,000	-	26,780	27,583	28,411	29,263
6050 Payroll - Payroll Processing	2,019	1,010	3,029	3,500	1,000	3,605	3,713	3,825	3,939
6055 Personnel - Fringe	490	245	736	1,000	-	1,030	1,061	1,093	1,126
<b>Total 6000 Payroll</b>	<b>222,783</b>	<b>115,392</b>	<b>338,175</b>	<b>379,000</b>	<b>356,000</b>	<b>390,370</b>	<b>402,081</b>	<b>414,144</b>	<b>426,568</b>
<b>6210 Employee Reimburse</b>									
6212 Employee Reimburse - Mileage	145	-	145	500	500	500	500	500	500
6213 Parking reimburse	3,500	1,600	5,100	5,000	5,000	5,000	5,000	5,000	5,000
6219 Employee Reimburse - Other	85	-	85	500	500	500	500	500	500
<b>Total 6210 Employee Reimburse</b>	<b>3,730</b>	<b>1,600</b>	<b>5,330</b>	<b>6,000</b>	<b>6,000</b>	<b>6,000</b>	<b>6,000</b>	<b>6,000</b>	<b>6,000</b>
<b>6310 Office Expenses</b>									
6311 Office Hardware	13,377	1,760	15,137	5,000	5,000	5,000	5,000	5,000	5,000
6312 Internet	1,621	820	2,441	2,500	2,000	2,575	2,652	2,732	2,814
6313 Office Supplies - General	3,767	200	3,967	4,000	-	4,000	4,000	4,000	4,000
6314 Phone	1,830	600	2,430	2,500	2,500	2,575	2,652	2,732	2,814
6316 Website Expenses	85	-	85	-	-	-	-	-	-
6335 Advertising	2,009	-	2,009	2,500	-	2,500	2,500	2,500	2,500
<b>Total 6310 Office Expenses</b>	<b>25,504</b>	<b>4,788</b>	<b>30,292</b>	<b>21,500</b>	<b>11,150</b>	<b>21,650</b>	<b>21,805</b>	<b>21,964</b>	<b>22,128</b>
6320 Postage	441	100	541	1,000	1,200	1,000	1,000	1,000	1,000
6330 Website Services	4,956	2,478	7,434	5,000	10,000	5,000	9,869	5,000	5,000
6350 Dues & Subscriptions	2,611	210	2,821	4,000	5,000	4,000	4,000	4,000	4,000
6360 Property Related Materials	1,097	550	1,647	2,000	-	2,000	2,000	2,000	2,000
6365 Property Related Services	670	-	670	1,000	-	1,000	1,000	1,000	1,000
6500 Professional Services	22,579	28,622	51,201	40,000	60,000	41,200	42,436	43,709	45,020
<b>6800 Travel</b>									
6805 Travel - Lodging	522	-	522	4,000	5,000	4,000	4,000	4,000	4,000
6808 Travel - Gas	56	-	56	500	-	500	500	500	500
6810 Travel Meals	187	-	187	500	1,500	500	500	500	500
<b>Total 6800 Travel</b>	<b>766</b>	<b>-</b>	<b>766</b>	<b>5,000</b>	<b>6,500</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>
6820 Meeting Meals	258	129	387	-	-	-	-	-	-
6900 Insurance	2,431	1,350	3,781	3,500	6,000	3,500	3,605	3,713	3,825
6920 Insurance - Fees/ taxes / rewrites	(62)	-	(62)	-	-	-	-	-	-
6950 Workers' Compensation	4,030	1,836	5,866	6,000	-	6,000	6,000	6,000	6,000
6970 Disability Insurance	1,334	-	1,334	1,500	-	1,500	1,500	1,500	1,500
<b>Total Expenditures</b>	<b>308,644</b>	<b>164,811</b>	<b>473,455</b>	<b>497,844</b>	<b>485,250</b>	<b>511,234</b>	<b>530,000</b>	<b>539,445</b>	<b>554,188</b>
<b>Net Operating Revenue</b>	<b>137,484</b>	<b>220,595</b>	<b>358,079</b>	<b>(481,844)</b>	<b>-</b>	<b>(0)</b>	<b>(0)</b>	<b>(9,445)</b>	<b>(24,188)</b>
<b>Net Revenue</b>	<b>137,484</b>	<b>220,595</b>	<b>358,079</b>	<b>(481,844)</b>	<b>-</b>	<b>(0)</b>	<b>(0)</b>	<b>(9,445)</b>	<b>(24,188)</b>